

STATEMENT OF RENTAL INCOME AND EXPENSES - FOR TAXES

- Prior to bankruptcy year** Year:
- Pre-Bankruptcy** Year: This statement covers the period **January 1st to the date of bankruptcy**
- Post-Bankruptcy** Year: This statement covers the period **date of bankruptcy to December 31st**

NAME: <input style="width: 90%;" type="text"/>	SIN	<input style="width: 95%;" type="text"/>
Address of Property	Number of Units	<input style="width: 95%;" type="text"/>
Percentage of Ownership	* Percentage of Unit used for rental	<input style="width: 95%;" type="text"/> *
Name(s) of other owners:	Percentage of Ownership	<input style="width: 95%;" type="text"/> *
Name(s) of other owners:	Percentage of Ownership	<input style="width: 95%;" type="text"/> *
Name(s) of other owners:	Percentage of Ownership	<input style="width: 95%;" type="text"/> *

**enter whole number (ie. 50 for 50%)*

Business number, if applicable: Was this your last year of Business? Yes No

INCOME (please report total income and expenses related to rental property)

RENTAL INCOME	<input style="width: 90%;" type="text"/>	8141
Other Related Income (eg. Premiums, Leases)	<input style="width: 90%;" type="text"/>	8230
GROSS RENTAL INCOME (line 8141 + 8230)	<input style="width: 90%;" type="text"/>	8299

EXPENSES (rental-related only)	Total Expenses	Personal Portion (calc from % above)
Advertising (business cards, newspaper, radio)	8521	<input style="width: 95%;" type="text"/>
Insurance	8690	<input style="width: 95%;" type="text"/>
Mortgage Interest and bank charges	8710	<input style="width: 95%;" type="text"/>
Office expenses	8810	<input style="width: 95%;" type="text"/>
Legal, Accounting and other professional fees	8860	<input style="width: 95%;" type="text"/>
Management and administration fees	8871	<input style="width: 95%;" type="text"/>
Maintenance/ repairs	8960	<input style="width: 95%;" type="text"/>
Salaries, wages and benefits (including employer's contributions)	9060	<input style="width: 95%;" type="text"/>
Property taxes	9180	<input style="width: 95%;" type="text"/>
Travel Expenses (hotel, airfare, etc.)	9200	<input style="width: 95%;" type="text"/>
Utilities	9220	<input style="width: 95%;" type="text"/>
Motor vehicle expenses (not including capital cost allowance) see TAB below	9281	<input style="width: 95%;" type="text"/>
Other Misc. (describe) <input style="width: 150px;" type="text"/>	9270	<input style="width: 95%;" type="text"/>
Total Expenses	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
Total for personal portion		<input style="width: 95%;" type="text"/> 9949

Deductible expenses (total exp minus total for person portion on line 9949)	<input style="width: 90%;" type="text"/>
Net income (loss) before adjustments (line 8299 minus deductible expenses)	<input style="width: 90%;" type="text"/> 9369
Co-owner - your % share of income from line 9369	subtotal <input style="width: 90%;" type="text"/>
Total capital cost allowance claim for the year	If you want to claim CCA, please complete/attach this form: https://www.canada.ca/en/revenue-agency/services/forms-publications/form

I/we certify that the above is an accurate statement of my/our rental income and expenses. I/we understand that completion and submission of this form is my/our indication that the statement is true to the best of my/our knowledge and belief.

Dated: Month Day Year

Notes

Calculation of BUSINESS vehicle expenses pertaining to rental income

Vehicle Expenses (see CRA regulations to see if you can claim this)

Total KMs driven in year

Total KMs for business use

Business %

- Fuel
- Maintenance/repairs
- Insurance
- Licence & Registration fees
- Lease Payments (if applicable)
- Interest on Vehicle Loan
- Other (describe)
- Total Vehicle expenses

Business % of vehicle expenses claimable on line 9281 on Rental Income/Main tab

transferred to line 9281